

WEEKLY STOCKS RECOMMENDATION

KEY MARKET STATISTICS	2/28/2025	2/21/2025	WTD Change
NGX- ASI	107,821.39	108,497.40	↓ -0.62%
Mrk Cap (N'trn)	67.19	67.61	↓ -0.62%
Volume (bn)	1.85	2.00	↓ -7.65%
Mkt Turnover (N'bn)	51.39	49.49	↑ 3.84%
Number of Deals	63,090	70,853	↓ -10.96%

KEY ECONOMIC INDICATORS	
Inflation	24.48%
MPR	27.50%
GDP (Q3-2024)	3.84%

NIGERIA EQUITY MARKET

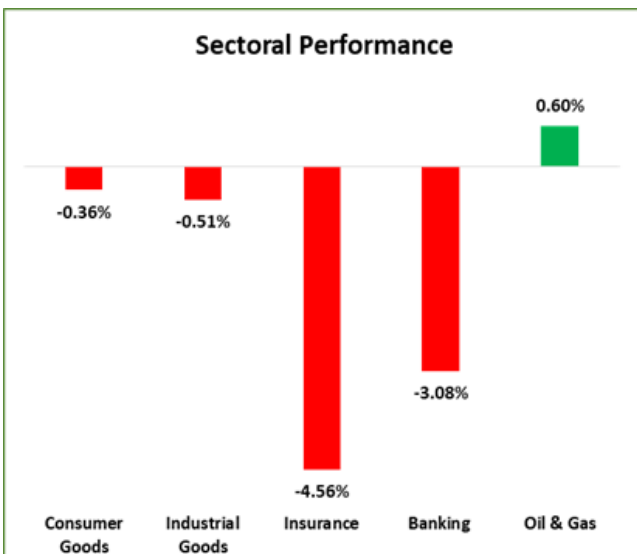
The Equity market experienced a total turnover of 1.848 billion shares worth N51.387 billion in 63,090 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 2.001 billion shares valued at N49.486 billion that exchanged hands last week in 70,853 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.296 billion shares valued at N26.914 billion traded in 29,140 deals; thus contributing 70.13% and 52.38% to the total equity turnover volume and value respectively.

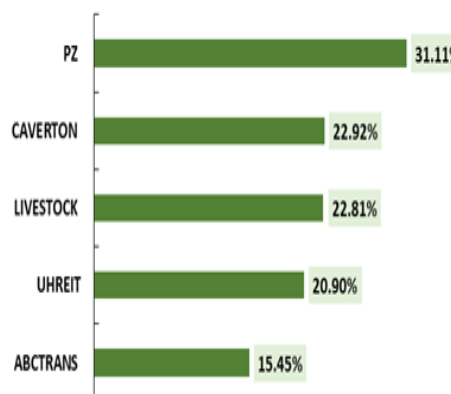
The Services industry followed with 129.443 million shares worth N719.218 million in 3,657 deals. Third place was the Consumer Goods Industry, with a turnover of 116.696 million shares worth N4.185 billion in 7,452 deals.

Trading in the top three equities namely Zenith Bank Plc, FCMB Group Plc and Access Holdings Plc (measured by volume) accounted for 539.768 million shares worth N16.528 billion in 7,392 deals, contributing 29.21% and 32.16% to the total equity turnover volume and value respectively.

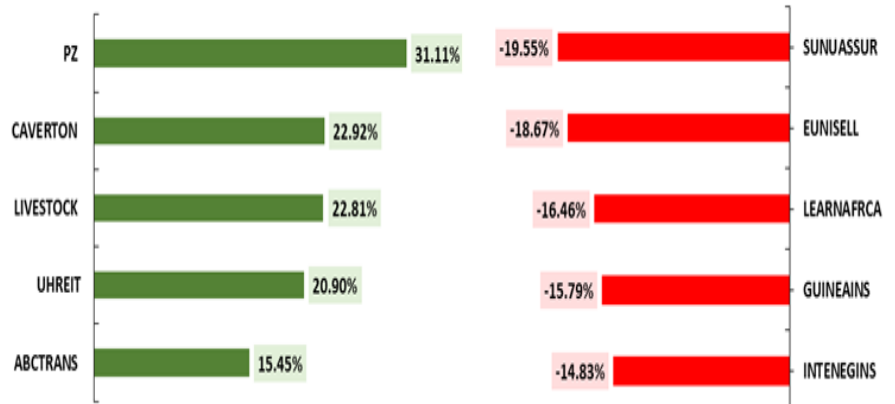
Sectoral Performance



Top 5 WEEKLY GAINERS



TOP 5 WEEKLY LOSERS





WEEKLY STOCKS RECOMMENDATION

Valuation and Fundamental Metrics										
	Fundamental			Trailing/Forecast				Price History		
	NM	ROE	EPS	P/E	CP	TP	UPP	Year High	Year Low	Rating
AGRICULTURE										
OKOMUOIL	21%	4%	21.64	25.18x	545	627	15.0%	545	246.5	BUY
PRESKO	15%	4%	32.86	23.89x	785	864	10.0%	785	209	BUY
CONSTRUCTION/REAL ESTATE										
BERGER	6%	7%	1.54	0.07x	20.9	21	0.0%	23.95	12.35	HOLD
CONSUMER GOODS										
CADBURY	-24%	-32%	-8.37	-3.14x	26.3	5.84	-77.8%	32.25	15.25	SELL
UNILEVER	8%	4%	1.47	26.85x	39.45			40	13.45	UR
NB	-18%	-30%	-10.35	-3.36x	35			36.3	22.6	UR
NESTLE	-15%	-10%	-100.26	-9.72x	975	975	0.0%	975	795	HOLD
GUINNESS	-8%	-11%	-8.29	-8.92x	74	81	9.0%	77.1	42.05	HOLD
DANGSUGAR	-17%	-15%	-6.07	-6.59x	40	47	17.7%	61.25	28.55	BUY
FINANCIAL SERVICES										
UBA	28%	48%	17.77	2.07x	36.8	52	40.4%	39.4	18.9	BUY
ETI	11%	47%	14.36	2.12x	30.4	41.76	37.4%	34.7	20	BUY
FIDELITYBK	21%	17%	3.11	5.73x	17.8	20.47	15.0%	21.15	7.85	BUY
ACCESSCORP	37%	68%	17.42	1.47x	25.6	50.7	97.9%	28.9	15.95	BUY
FBNH	32%	30%	8.65	3.39x	29.3	49.5	69.1%	43.95	18.5	BUY
ZENITHBANK	59%	45%	21.56	2.24x	48.35	63	29.7%	52	29.7	BUY
GTCO	98%	30%	18.34	3.34x	61.2	105.06	71.7%	64.5	32.35	BUY
ICT										
MTNN	-6%	-2%	-6.53	-40.48x	264	293	11.0%	267.8	169	BUY
AIRTELAFRI	14%	11%	239.48	9.01x	2156.9	2372.59	10.0%	2,200	1,973	BUY
INDUSTRIAL GOODS										
DANGCEM	21%	6%	26.74	17.95x	480	528	10.0%	591.10	349.20	BUY
BUACEMENT	15%	2%	2.05	45.34x	93.00	59.42	-36.1%	143.20	88.20	SELL
WAPCO	13%	4%	3.17	23.62x	75	66	-12.0%	78.55	29.00	SELL
OIL AND GAS										
SEPLAT	12%	2%	138.21	6.96x	5,700.00	4067	-28.6%	5,738.20	2,962.20	SELL
TOTAL	2%	6%	38.03	0.00x	670.00	895	33.5%	698.00	353.60	BUY

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